

20 January 2012

Mr Christos Illiopoulos
Freedom Housing Pty Ltd
101 Power Street
Williamstown VIC 3016

Dear Christos

RE: Freedom Housing Site

To Whom It May Concern

Villawood Properties Villawood Properties is a leading developer of residential land estates throughout Victoria, NSW and Queensland.

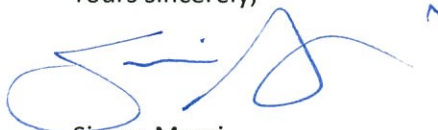
We aim to develop communities that set new industry benchmarks in social and environmental sustainability. Our ability to lead the industry is demonstrated by our numerous awards, including the National Award for Best Residential Development 2010, and the Villawood Positive Change programme.

We have been discussing the Freedom Housing project with Christos Iliopoulos from Freedom Housing Pty Ltd for some time. We are impressed by the design of the model and look forward to continuing to assist Christos in making the vision a reality.

We have identified land that is suitable for the building and trialling of the prototype Freedom Housing facility at our project in Taylor Street Bendigo. The allotments will not be titled until June 2012, which provides the opportunity for the configuration of allotments and services to be adjusted to meet the specific needs of the Freedom Housing model.

We would be very pleased to see a Freedom Housing facility built on this site and once the success of the concept is demonstrated to assist Freedom Housing in delivering the model in other locations.

Yours sincerely,



Simon Magri
Senior Development Manager
Villawood Properties



Winner UDIA National Best Residential Development 2010
Winner UDIA More Than 250 Lots 2009
Winner UDIA Judges Award 2006
Winner UDIA Excellence Award 2005
Winner UDIA Judges Award 2007
Winner UDIA President's Award 1998



Finalist
United Nations (Aust)
Environmental Awards 2008

Winner Wyndham Environmental Award 2007
Finalist Prime's Sustainability Award 2005



First Accreditation
Awarded in Victoria
UDIA (VIC) - EnviroDevelopment
Four Leaves